

Finance 2004-05

Institution: UNIVERSITY OF CENTRAL FLORIDA (132903)

User ID: P41329031

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information
Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2004.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2003

And ending: month/year (MMYYYY)

Month: 6

Year: 2004

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Statement from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Yes

No

Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

5. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0 Number of component unit columns on GPFS using FASB standards

3 Number of component unit columns on GPFS using GASB standards

System or Governing Board (please see instructions about reporting **System** data)

Please select the applicable option below:

This Finance Survey form is for an institution that is NOT part of a systemThis Finance Survey form is for an institution that is part of a system

Name of the system is:

This Finance Survey form is for a system (or governing board) office

Caveats:

Part A - Statement of Net Assets

Fiscal Year 2004

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>Current Assets</u>	243,186,338	192,270,475
	Noncurrent Assets		
02	<u>Capital assets</u> - depreciable (gross)	763,841,976	700,271,437
03	<u>Accumulated depreciation</u> (enter as a positive amount)	303,197,443	271,542,065
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	43,754,126	96,142,012
05	Total noncurrent assets	504,398,659	524,871,384
06	Total assets (CV) CV=(A01+A05)	747,584,997	717,141,859
	Current Liabilities		
07	Long-term debt, current portion	6,326,738	7,213,712
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	74,358,374	46,210,847
09	Total current liabilities	80,685,112	53,424,559
	Noncurrent Liabilities		
10	Long-term debt	153,765,585	145,475,375
11	Other noncurrent liabilities (CV) CV=(A12-A10)	13,922,065	19,193,837
12	Total noncurrent liabilities	167,687,650	164,669,212
13	Total liabilities (CV) CV=(A09+A12)	248,372,762	218,093,771
	Net Assets		
14	Invested in capital assets, net of related debt	352,025,214	324,052,831
15	Restricted-expendable	85,544,899	121,243,084
16	Restricted-nonexpendable	0	0
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	61,642,122	53,752,173
18	Total Net assets (CV) CV=(A06-A13)	499,212,235	499,048,088

CV= Calculated Value

CAVEATS

Part A - Plant, Property, and Equipment**Fiscal Year 2004****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
	Plant, Property, and Equipment				
21	Land & land improvements	8,359,596		0	8,359,596
22	Infrastructure	22,552,045	453,344	0	23,005,389
23	Buildings	434,994,427	50,424,546	0	485,418,973
24	Equipment	158,939,981	28,662,318	19,770,595	167,831,704
25	Art and <u>library collections</u>	204,750		0	204,750
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	0
27	Construction in progress	30,426,615	17,678,715	27,217,612	20,887,718
28	Accumulated depreciation	270,105,369	43,404,726	10,312,652	303,197,443

CV = (Beginning Balance + Additions - Ending Balance)**CAVEATS**

Part B - Revenues and Other Additions

Fiscal Year 2004

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees</u> , after deducting <u>discounts & allowances</u> <u>Grants and contracts</u> - operating	112,591,076	97,956,157
02	Federal operating grants and contracts	66,663,086	53,160,792
03	State operating grants and contracts	12,447,688	20,414,913
04	Local/private operating grants and contracts	14,558,255	15,457,741
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	38,173,655	39,805,245
06	<u>Sales & services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV =[B09-(B01++B07)]	2,916,248	6,740,517
09	Total operating revenues	247,350,008	233,535,365

Part B - Revenues and Other Additions

Fiscal Year 2004			
Report in whole dollars only			
Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	212,832,022	200,008,956
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	Investment income	1,845,136	9,824,488
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	298,227	748,141
19	Total nonoperating revenues	214,975,385	210,581,585

Part B - Revenues and Other Additions**Fiscal Year 2004****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	18,941,477	52,527,985
21	Capital grants & gifts	14,635	6,374,495
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	1,093,550	2,494,121
24	Total other revenues and additions	20,049,662	61,396,601
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	482,375,055	505,513,551

CV = Calculated Value**CAVEATS**

Part C - Expenses and Other Deductions

Fiscal Year 2004						
Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	144,598,488				144,598,488
02	Research	81,640,665				81,640,665
03	Public service	2,008,845				2,008,845
05	Academic support	36,810,318				36,810,318
06	Student services	16,332,183				16,332,183
07	Institutional support	42,183,621				42,183,621
08	Operation & maintenance of plant	16,774,882				16,774,882
09	Depreciation	47,361,343			47,361,343	
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances</u>	7,440,871				7,440,871
11	Auxiliary enterprises	60,166,595				60,166,595
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	754,180	0	0	0	754,180
15	Total operating expenses	456,071,991			47,361,343	408,710,648
	Prior year amount	422,934,545	0	0	40,118,243	382,816,302

Part C - Expenses and Other Deductions

Fiscal Year 2004

Report in whole dollars only						
		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
	Nonoperating Expenses and Deductions					
16	Interest	7,557,790				7,557,790
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	18,581,127	0	0	0	18,581,127
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	26,138,917	0	0	0	26,138,917
19	Total expenses & deductions	482,210,908			47,361,343	434,849,565
	Prior year amount	434,622,144	0	0	40,118,243	394,503,901

CV = Calculated Value

CAVEATS

Part D - Summary of Changes In Net Assets**Fiscal Year 2004**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	482,375,055	505,513,551
02	Total expenses & deductions (from C19)	482,210,908	434,622,144
03	Increase in net assets during year (CV) CV=(D01-D02)	164,147	70,891,407
04	<u>Net assets</u> beginning of year	499,048,088	428,156,681
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	499,212,235	499,048,088

CV = Calculated Value

CAVEATS

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships
Fiscal Year 2004****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	20,287,094	17,308,303
02	Other federal grants	1,028,898	1,417,337
03	Grants by state government	34,219,639	33,066,828
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,183,790	2,246,756
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	21,132,914	13,864,528
07	Total gross scholarships and fellowships	77,852,335	67,903,752
	Discounts and Allowances		
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	27,428,613	19,653,975
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u> CV= (E10-E08)	42,982,851	34,662,214
10	Total Discounts & Allowances (CV) CV=(E07-E11)	70,411,464	54,316,189
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	7,440,871	13,587,563

CV = Calculated Value

CAVEATS

Part G - Component Unit that Uses GASB StandardsPart G - GASB **Component Unit** that uses GASB Standards
Fiscal Year 2004

Names of entities included:	UCF Foundation, Inc.
Primary nature of unit(s)	Manages gifts to university

Report in whole dollars only

Line No.		Current year amount
Statement of Net Assets		
01	Total current assets	23,583,035
02	Total non-current assets (CV) CV=(G03-G01)	122,562,678
03	Total Assets	146,145,713
04	Total current liabilities	3,010,302
05	Total noncurrent liabilities (CV) CV=(G06-G04)	30,686,336
06	Total liabilities (CV) CV=(G3-G11)	33,696,638
Net Assets		
07	Invested in capital assets, net of related debt	19,193,214
08	Restricted-expendable	22,633,582
09	Restricted-nonexpendable	60,130,915
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	10,491,364
11	Total net assets	112,449,075

Part G - Component Unit that Uses GASB Standards

Part G - GASB **Component Unit** that uses GASB Standards
Fiscal Year 2004

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	19,202,271
13	Total operating expenses	15,327,453
13a	Expenses paid to institution (included in G13)	4,074,488
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	3,874,818
15	Total nonoperating revenues	196,304,464
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	196,304,464
17	Net income before other revenues, expenses, gains, or losses	3,874,818
18	Total other additions & deductions (CV) CV=(G19-G17)	19,304,464
19	Change in net assets	23,179,282
20	Net assets -- beginning of year	89,269,793
21	Adjustments to beginning net assets (CV) [G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	112,449,075

CV = Calculated value

CAVEATS

Part G - Component Unit that Uses GASB StandardsPart G - GASB **Component Unit** that uses GASB Standards
Fiscal Year 2004

Names of entities included:	UCF Research Foundation Inc.
Primary nature of unit(s)	Research

Report in whole dollars only

Line No.	Current year amount
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Statement of Net Assets

01	Total current assets	712,660
02	Total non-current assets (CV) CV=(G03-G01)	619,986
03	Total Assets	1,332,646
04	Total current liabilities	1,128,721
05	Total noncurrent liabilities (CV) CV=(G06-G04)	0
06	Total liabilities (CV) CV=(G3-G11)	1,128,721
	Net Assets	
07	Invested in capital assets, net of related debt	13,489
08	Restricted-expendable	
09	Restricted-nonexpendable	
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	190,436
11	Total net assets	203,925

Part G - Component Unit that Uses GASB StandardsPart G - GASB **Component Unit** that uses GASB Standards
Fiscal Year 2004**Report in whole dollars only**

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	136,414
13	Total operating expenses	441,323
13a	Expenses paid to institution (included in G13)	
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	-304,909
15	Total nonoperating revenues	345,440
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	345,440
17	Net income before other revenues, expenses, gains, or losses	-304,909
18	Total other additions & deductions (CV) CV=(G19-G17)	334,368
19	Change in net assets	29,459
20	Net assets -- beginning of year	174,466
21	Adjustments to beginning net assets (CV) CV=[G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	203,925

CV = Calculated value

CAVEATS

Part G - Component Unit that Uses GASB StandardsPart G - GASB **Component Unit** that uses GASB Standards
Fiscal Year 2004

Names of entities included:	UCF Athletics Association, Inc
Primary nature of unit(s)	Athletics

Report in whole dollars only

Line No.		Current year amount
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Statement of Net Assets

01	Total current assets	2,566,450
02	Total non-current assets (CV) CV=(G03-G01)	1,629,216
03	Total Assets	4,195,666
04	Total current liabilities	3,342,700
05	Total noncurrent liabilities (CV) CV=(G06-G04)	1,035,625
06	Total liabilities (CV) CV=(G3-G11)	4,378,325
	Net Assets	
07	Invested in capital assets, net of related debt	1,270,536
08	Restricted-expendable	
09	Restricted-nonexpendable	
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	-1,453,195
11	Total net assets	-182,659

Part G - Component Unit that Uses GASB Standards

Part G - GASB **Component Unit** that uses GASB Standards
Fiscal Year 2004

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	18,352,824
13	Total operating expenses	19,511,250
13a	Expenses paid to institution (included in G13)	
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	-1,158,426
15	Total nonoperating revenues	975,767
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	975,767
17	Net income before other revenues, expenses, gains, or losses	-1,158,426
18	Total other additions & deductions (CV) CV=(G19-G17)	975,767
19	Change in net assets	-182,659
20	Net assets -- beginning of year	0
21	Adjustments to beginning net assets (CV) CV=[G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	-182,659

CV = Calculated value

CAVEATS

Part J - Revenue Data for Bureau of Census**Part J - Revenues (Census Bureau)
Fiscal Year 2004**

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	140,019,689	140,019,689			
02	Sales and services	81,156,506		81,156,506	0	
03	Federal grants/contracts (excludes Pell Grants)	66,663,086	66,663,086			
Revenue from the state government:						
04	State appropriations, current & capital	212,832,022	212,832,022			
05	State grants and contracts	12,447,688	12,447,688			
Revenue from local governments:						
06	Local appropriation, current & capital	0				
07	Local government grants/contracts	0				
08	Receipts from property and non-property taxes					
09	Gifts and private grants, including capital grants	14,558,255				
10	Interest earnings	1,845,136				
11	Dividend earnings					
12	Realized capital gains					

CAVEATS

Part K - Expenditure Data for Bureau of Census**Part K - Expenditures
Fiscal Year 2004**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	278,306,483	278,306,483			
02 Employee benefits, total	0				
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	177,765,508	177,765,508			
Capital outlay:					
05 Construction	49,059,857	49,059,857			
06 Equipment purchases	8,891,724	8,891,724			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	7,557,790				
09 Scholarships/fellowships	77,852,335	77,852,335			

CAVEATS

Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2004****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	151,538,026
02 Long-term debt issued during fiscal year	8,205,787
03 Long-term debt retired during fiscal year	5,978,228
04 Long-term debt outstanding at end of fiscal year	153,765,585
05 Short-term debt outstanding at beginning of fiscal year	6,062,651
06 Short-term debt outstanding at end of fiscal year	6,326,738

CAVEATS

Part L - Debt and Assets, page 2**Part L - Debt and Assets****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	61,741
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	8,728,486

CAVEATS

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